



2018

Intern paper: Asset Declaration

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1.0 Introduction

- 1.1 This paper is an attempt to assess the current situation of asset declaration in Malaysia and push for further efforts of implementing it on a larger scale.
- 1.2 Governments today are becoming more vulnerable to corruption and financial scandals which have been impetus to the downfall of several nations we know today.
- 1.3 The reason why corruption is so repulsive is the fact that it impedes national growth, creates avenues for higher income inequality, and gives rise to inefficiency.
- 1.4 In 2014, political parties were ranked the most corrupt among six key institutions in Malaysia, ahead of the police and civil servants¹. This explains why asset declaration is critical for those elected into power.
- 1.5 While eradicating corruption entirely is idealistic, the path towards achieving anything close to such ideals begins with transparency in all aspects. It is; therefore, imperative for the new government to gazette laws to make public asset declaration a mandatory practice for all Ministers, State Executive Committees, high ranking public servants, and in the long run, all Member of Parliaments and State Assemblymen.
- 1.6 It must be stressed that assets declarations should not only be declared to anti-corruption agencies or the Prime Minister, but also disclosed to the public for citizens and external auditors. This is to allow for full transparency and the scrutinization of dubious financial activities.
- 1.7 Public asset declaration is a widely practiced system amongst many developed and developing nations such as New Zealand, Denmark, Finland, Norway, South Korea, Australia, Canada, Philippines, Iceland, Indonesia, and Japan. It is no surprise that New Zealand, Denmark, Finland and Norway rank top three in terms of the Corruption Perception Index.
- 1.8 The importance of asset declarations are as follows.
 - Prevents conflict of interest amongst public officials;
 - Allows public scrutinisation through auditing methods;
 - Reduces the ability for leaders to abuse power;
 - Builds trust amongst citizens and governments;

¹ Transparency International Malaysia, 'Malaysian Corruption Barometer 2014' (Malaysia, 24 May 2014) <<http://transparency.org.my/wp-content/uploads/2016/09/MCB-2014-results-report.pdf>> accessed 20 July 2018

- Prevents illicit enrichment;
- Prevents false accusations of wealth;
- Holds politicians and public servants accountable to the public.

1.9 In Malaysia, the Pakatan Harapan coalition have, in the past, shown their commitment towards trying to encourage public asset declaration. This was seen clearly through the asset declaration initiatives carried out by the Pakatan Harapan administered states of Penang and Selangor before the 14th General Election. Non-profit organization, INVOKE, also started a mass initiative for all members of the coalition to voluntarily declare their assets publicly through a standardized model.

2.0 Tabulation of Findings

2.1 Asset Declaration by Ministers in the 20th Cabinet of Malaysia

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YAB Tun Dr. Mahathir Mohamad	Prime Minister	X	I. 9th term Member of Parliament; II. Previously served as Prime Minister for 22 years.	N/A
YAB Dato' Seri Dr. Wan Azizah Wan Ismail	Deputy Prime Minister; Minister of Women and Family Development	X	I. 5th term Member of Parliament.	N/A
YB Lim Guan Eng	Minister of Finance	Yes	I. 6th term Member of Parliament; II. Previously served as Chief Minister of Penang; III. Declared assets to the Penang State Government.	As of 30th January 2018 2,340,268.80 ² (Excluding shares in Public Mutual Fund and Tru Tech Berhad)
YB Tan Sri Dato' Haji Muhyiddin Yassin	Minister of Home Affairs	X	I. 6th term Member of Parliament; II. Previously served as Deputy Prime Minister.	N/A
YB Dato' Seri Mohamed Azmin Ali	Minister of Economic Affairs	X	I. 3rd term Member of Parliament; II. Previously served as Chief Minister of Selangor.	N/A

² Penang State Government, 'Declaration of Assets By: Lim Guan Eng' (Penang, 31 January 2018).
<<https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20EXCO%202018.pdf>> accessed 23 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Anthony Loke	Minister of Transport	X	I. 3rd term Member of Parliament.	N/A
YB Baru Bian	Minister of Works	X	I. 1st term Member of Parliament.	N/A
YB Darrell Leiking	Minister of International Trade and Industry	X	I. 2nd term Member of Parliament.	N/A
YB Dato' Dr. Mujahid Yusof	Minister in the Prime Minister's Department (Religious Affairs)	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,074,390.00 ³
YB Dato' Saifuddin Abdullah	Minister of Foreign Affairs	X	I. 2nd term Member of Parliament; II. Previously served as Deputy Minister of Education.	N/A
YB Dato' Saifuddin Nasution Ismail	Minister of Domestic Trade and Consumer Affairs	Yes	I. 2nd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,660,000.00 ⁴
YB Datuk Haji Salahuddin Ayub	Minister of Agriculture and Agro-based Industry	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE	As of 30th September 2017 740,570.00 ⁵

³ INVOKE Malaysia, 'Pengisytiharan Harta: Mujahid bin Yusof' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/MUJAHID-YUSUF-ad.pdf>> accessed 19 July 2018.

⁴ INVOKE Malaysia, 'Pengisytiharan Harta: Saifudddin Nasution' (Kuala Lumpur, 30 September 2017). <<https://invokemalaysia.org/wp-content/uploads/2018/03/SAIFUDDIN-NASUTION-ad.pdf>> accessed 19 July 2018

⁵ INVOKE Malaysia, 'Pengisytiharan Harta:Salahuddin Ayub' (Kuala Lumpur,30 September 2017). <<https://invokemalaysia.org/wp-content/uploads/2018/03/SALAHUDDIN-AYUB-ad.pdf>> accessed 19 July 2018

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Datuk Liew Vui Keong	Minister in the Prime Minister's Department (Law)	X	I. 2nd term Member of Parliament.	N/A
YB Datuk Mohammadin Ketapi	Minister of Tourism, Arts and Culture	X	I. 1st term Member of Parliament.	N/A
YB Dr. Haji Dzulkefly Ahmad	Minister of Health	Yes	I. 2nd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,984,050.00 ⁶
YB Dr. Maszlee Malik	Minister of Education	X	I. 1st term Member of Parliament.	N/A
YB Mohamad Sabu	Minister of Defence	Yes	I. 4th term Member of Parliament; Declared assets through INVOKE	As of 31st January 2018 688,000.00 ⁷
YB Dr. Xavier Jeyakumar	Minister of Water, Land and Natural Resources	Yes	I. 1st term Member of Parliament; II. Previously served as Member of the Selangor State Legislative Assembly (ADUN) and Member of the Selangor State Executive Council; III. Declared assets to the Selangor State Government in 2009.	Data no longer available

⁶ INVOKE Malaysia, 'Pengisytiharan Harta: Dzulkefly Ahmad' (Kuala Lumpur, 30 September 2017). <<https://invokemalaysia.org/wp-content/uploads/2018/03/DZULKEFLY-AHMAD-ad.pdf>> accessed 19 July 2018.

⁷ INVOKE Malaysia, 'Pengisytiharan Harta: Mohamad Sabu' (Kuala Lumpur, 31 January 2018). <<https://invokemalaysia.org/wp-content/uploads/2018/03/MAT-SABU-1.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Gobind Singh Deo	Minister of Communications and Multimedia	X	I. 3rd term Member of Parliament.	N/A
YB Khalid Abdul Samad	Minister of Federal Territories	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,370,500.00 ⁸
YB M. Kulasegaran	Minister of Human Resources	X	I. 4th term Member of Parliament.	N/A
YB Mohd. Redzuan Md. Yusof	Minister of Entrepreneur Development	X	I. 1st term Member of Parliament.	N/A
YB Rina Harun	Minister of Rural Development	X	I. 1st term Member of Parliament.	N/A
YB Syed Saddiq Syed Abdul Rahman	Minister of Youth and Sports	X	I. 1st term Member of Parliament.	N/A
YB Teresa Kok	Minister of Primary Industries	Yes	I. 5th term Member of Parliament; II. Previously served as Member of the Selangor State Legislative Assembly (ADUN) and Member of the Selangor State Executive Council; III. Declared assets to the Selangor State Government in 2009.	Data no longer available

⁸ INVOKE Malaysia, 'Pengisytiharan Harta: Khalid Samad' (Kuala Lumpur, 30 September 2017).
<<https://invokemalaysia.org/wp-content/uploads/2018/03/KHALID-ABD-SAMAD-aD.pdf>> accessed 19 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Waytha Moorthy Ponnusamy	Minister in the Prime Minister's Department (National Unity and Social Wellbeing)	X	<ul style="list-style-type: none"> I. Senator. II. Former Deputy Minister in Prime Minister's Office. 	N/A
YB Yeo Bee Yin	Minister of Energy, Technology, Science, Climate Change and Environment	X	<ul style="list-style-type: none"> I. 1st term Member of Parliament. 	N/A
YB Datuk Zuraida Kamaruddin	Minister of Housing and Local Government	X	<ul style="list-style-type: none"> I. 3rd term Member of Parliament. 	N/A

2.2 Public Asset Declaration by Deputy Ministers in the 20th Cabinet of Malaysia

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Amiruddin Hamzah	Deputy Minister of Finance	X	I. 1st term Member of Parliament.	N/A
YB Chong Chieng Jen	Deputy Minister of Domestic Trade and Consumer Affairs	X	I. 4th term Member of Parliament.	N/A
YB Dato' Haji Kamarudin Jaffar	Deputy Minister of Transport	X	I. 5th term Member of Parliament.	N/A
YB Dato' Haji Mahfuz Omar	Deputy Minister of Human Resources	Yes	I. 4th term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 322,000.00 ⁹
YB Senator Dato' Raja Kamarul Bahrin	Deputy Minister of Housing and Local Government	X	I. Senator.	N/A
YB Dr. Lee Boon Chye	Deputy Minister of Health	X	I. 3rd term Member of Parliament.	N/A
YB Dr. Mohd Hatta Ramli	Deputy Minister of Entrepreneur Development	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,425,000.00 ¹⁰

⁹ INVOKE Malaysia, 'Pengisytiharan Harta: Mahfuz Bin Omar' (Kuala Lumpur, 30 September 2017).

<<https://invokemalaysia.org/wp-content/uploads/2018/03/DATO-MAHFUZ-BIN-OMAR-ad.pdf>> accessed 20 July 2018.

¹⁰ INVOKE Malaysia, 'Pengisytiharan Harta: Mohd Hatta Bin Mohd Ramli' (Kuala Lumpur, 30 September 2017)

<<https://invokemalaysia.org/wp-content/uploads/2018/03/HATTA-MD-RAMLI-ad.pdf>> 19 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Dr. Ong Kian Ming	Deputy Minister of International Trade and Industry	X	I. 2nd term Member of Parliament.	N/A
YB Dr. Shahrudin Md. Salleh	Deputy Minister of Federal Territories	X	I. 1st term Member of Parliament.	N/A
YB Eddin Syazlee Shith	Deputy Minister of Communication and Multimedia	X	I. 1st term Member of Parliament.	N/A
YB Hajjah Fuziah Salleh	Deputy Minister in the Prime Minister's Department (Religious Affairs)	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 615,100.00 ¹¹
YB Hannah Yeoh Tseow Suan	Deputy Minister of Women and Family Development	X	I. 1st term Member of Parliament; II. Previously served as Member and Speaker of the Selangor State Legislative Assembly.	N/A
YB Isnaraissah Munirah Majilis	Deputy Minister of Energy, Technology, Science, Climate Change and Environment	X	I. 1st term Member of Parliament.	N/A

¹¹INVOKE Malaysia, 'Pengisytiharan Harta: Fuziah Binti Salleh' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/FUZIAH-SALLEH-ad.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Senator Liew Chin Tong	Deputy Minister of Defence	X	I. Senator.	N/A
YB Senator Marzuki Yahya	Deputy Minister of Foreign Affairs	X	I. Senator.	N/A
YB Mohd. Anuar Mohd. Tahir	Deputy Minister of Works	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 28th February 2018 855,111.00 ¹²
YB Mohd. Azis Jamman	Deputy Minister of Home Affairs	X	I. 1st term Member of Parliament.	N/A
YB Senator Mohd. Radzi Md. Jidin	Deputy Minister of Economic Affairs	X	I. Senator.	N/A
YB Mohamed Farid Md. Rafik	Deputy Minister in the Prime Minister's Department (National Unity and Social Wellbeing)	X	I. 1st term Member of Parliament.	N/A
YB Mohamed Hanipa Maidin	Deputy Minister in the Prime Minister's Department (Law)	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE	As of 11th March 2018 286,900.00 ¹³

¹² INVOKE Malaysia, 'Pengisytiharan Harta: Mohd Anuar Bin Tahir' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/MOHD-ANUAR-BIN-TAHIR.pdf>> accessed 19 July 2018.

¹³ INVOKE Malaysia, 'Pengisytiharan Harta: Mohamed Hanipa Bin Maidin' (Kuala Lumpur, 11 March 2018) <<https://invokemalaysia.org/wp-content/uploads/2018/03/Declaration-Hanipa-Maidin.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Muhammad Bakhtiar Wan Chik	Deputy Minister of Tourism, Arts and Culture	X	I. 1st term Member of Parliament.	N/A
YB Shamsul Iskandar Md. Akin	Deputy Minister of Primary Industries	X	I. 2nd term Member of Parliament.	N/A
YB Sim Tze Tzin	Deputy Minister of Agriculture and Agro -based Industry	Yes	I. 2nd term Member of Parliament; II. Declared assets to the Penang State Government.	As of April 3rd 2018 145,292.20 ¹⁴ (All foreign shares exchanged to Ringgit Malaysia value as of 31st January 2018)
YB Sivarasa Rasiah	Deputy Minister of Rural Development	X	I. 3rd term Member of Parliament.	N/A
YB Steven Sim Chee Keong	Deputy Minister of Youth and Sports	Yes	I. 2nd term Member of Parliament; II. Declared assets to the Penang State Government.	As of January 31st 2018 22,000.00 ¹⁵
YB Teo Nie Ching	Deputy Minister of Education	X	I. 3rd term Member of Parliament.	N/A

¹⁴ Penang State Government, 'Declaration of Assets by: YB Sim Tze Tzin' (Penang, 31 January 2018) <https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20Ahli%20Parlimen%202018.pdf> accessed on 20 July 2018.

¹⁵ Penang State Government, 'Declaration of Assets by: YB Sim Chee Keong' (Penang, 3 April 2018) < <https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20Ahli%20Parlimen%202018.pdf> > accessed on 19 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Tengku Zulpuri Shah Raja Puji	Deputy Minister of Water, Land and Natural Resources	X	I. 1st term Member of Parliament.	N/A

2.2 Public Asset Declaration by Members in the 14th Parliament of Malaysia

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Abdullah Sani Abdul Hamid	Member of Parliament for Kapar	Yes	I. 3rd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,708,000.00 ¹⁶
YB Akmal Nasir	Member of Parliament for Johor Bahru	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 29th January 2018 588,143.43 ¹⁷
YB Chang Lih Kang	Member of Parliament for Tanjong Malim	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 124,000.00 ¹⁸
YB Chow Kon Yeow	Member of Parliament for Tanjong	Yes	I. 1st term Member of Parliament; II. Current Chief Minister of Penang; III. Declared assets to the Penang State Government.	As of 31st January 2018 1,205,268.00 ¹⁹

¹⁶ INVOKE Malaysia, 'Pengisytiharan Harta: YB Dato Abdullah Sani bin Abdul Hamid' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/ABDULLAH-SANI-ad.pdf>> accessed 19 July 2018.

¹⁷ INVOKE Malaysia, 'Pengisytiharan Harta: Akmal Nasrullah Bin Mohd Nasir' (Kuala Lumpur, 29 January 2018) <<https://invokemalaysia.org/wp-content/uploads/2018/03/AKMAL-NASRULLAH-as.pdf>> accessed 19 July 2018

¹⁸ INVOKE Malaysia, 'Pengisytiharan Harta: Chang Lih Kang' (Kuala Lumpur, 30 September 2017). <<https://invokemalaysia.org/wp-content/uploads/2018/03/CHANG-LIH-KANG-ad.pdf>> accessed 19 July 2018

¹⁹ Penang State Government, 'Declaration of Assets by: YB Chow Kon Yeow' (Penang, 31 January 2018) <<https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20EXCO%202018.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Dato' Haji Mohd. Rashid Hasnon	Member of Parliament for Batu Pahat	Yes	<ul style="list-style-type: none"> I. 1st term Member of Parliament; II. Previously served as a Member of the Penang State Legislative Assembly (ADUN) and Deputy Chief Minister of Penang; III. Declared assets to the Penang State Government. 	As of 31st January 2018 1,753,771.00 ²⁰
YB Dato' Johari Abdul	Member of Parliament for Sungai Petani	Yes	<ul style="list-style-type: none"> I. 3rd term Member of Parliament; II. Declared assets through INVOKE. 	As of 30th September 2017 1,296,000.00 ²¹
YB Fahmi Fadzil	Member of Parliament for Lembah Pantai	Yes	<ul style="list-style-type: none"> I. 1st term Member of Parliament; II. Declared assets through INVOKE. 	As of 28th February 2017 1,056,600.00 ²²

²⁰ Penang State Government, 'Declaration of Assets by: YB Dato Haji Mohd Rashid Bin Hasnon' (Penang, 31 January 2018) < <https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20EXCO%202018.pdf> > accessed 20 July.

²¹ INVOKE Malaysia, 'Pengisytiharan Harta: Dato' Johari bin Abdul' (Kuala Lumpur, 30 September 2017) < <https://invokemalaysia.org/wp-content/uploads/2018/03/DATO-JOHARI-BIN-ABDUL-ad.pdf> > accessed 19 July 2018.

²² INVOKE Malaysia, 'Pengisytiharan Harta: Ahmad Fahmi bin Mohamed Fadzil' (Kuala Lumpur, 30 September 2017) < <https://invokemalaysia.org/wp-content/uploads/2018/03/FAHMI-FADZIL.pdf> > accessed 19 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Kesavan Subramaniam	Member of Parliament for Sungai Siput	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 375,000.00 ²³
YB Natrah Ismail	Member of Parliament for Sekijang	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 605,000.00 ²⁴
YB Nik Nazmi Nik Ahmad	Member of Parliament for Setiawangsa	Yes	I. 1st term Member of Parliament; II. Previously served as Member and Deputy Speaker of the Selangor State Legislative Assembly; III. Declared assets through INVOKE.	As of 30th September 2017 250,042.34 ²⁵
YB Rusnah Aluai	Member of Parliament for Tangga Batu	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 121,500.00 ²⁶

²³INVOKE Malaysia, 'Pengisytiharan Harta: Kesavan A/L Subramaniam' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/KESAVAN-ad.pdf>> accessed 20 July 2018.

²⁴INVOKE Malaysia, 'Pengisytiharan Harta: Natrah bin Ismail' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/natrah-SD.pdf>> accessed 19 July 2017.

²⁵INVOKE Malaysia, 'Pengisytiharan Harta: Nik Nazmi bin Nik Ahmad' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/NIK-NAZMI-ad.pdf>> accessed 19 July 2018.

²⁶INVOKE Malaysia, 'Pengisytiharan Harta: Rusnah Binti Aluai' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/rusnah-SD.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Sanisvara Nethaji Rayer	Member of Parliament for Jelutong	Yes	I. 1st term Member of Parliament; II. Declared assets to the Penang State Government.	As of 31st January 2018 793,000.00 ²⁷
YB Syed Ibrahim Syed Noh	Member of Parliament for Ledang	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 1,856,800.00 ²⁸
YB Datin Paduka Dr. Tan Yee Kew	Member of Parliament for Wangsa Maju	Yes	I. 1st term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 2,663,033.00 ²⁹
YB Wong Chen	Member of Parliament for Subang	Yes	I. 2nd term Member of Parliament; II. Declared assets through INVOKE.	As of 30th September 2017 2,305,600.00 ³⁰

²⁷Penang State Government, 'Declaration of Assets by:YB Sanisvara Nethaji Rayer' (Penang, 31 January 2018) <<https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20ADUN%202018.pdf>> accessed 19 July 2018.

²⁸INVOKE Malaysia, 'Pengisytiharan Harta: Syed Ibrahim bin Syed Noh' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/SYED-IBRAHIM-SYED-NOH-ad.pdf>> accessed 19 July 2018.

²⁹INVOKE Malaysia, 'Pengisytiharan Harta: Tan Yee Kew' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/TAN-YEE-KEW-ad.pdf>> accessed 20 July 2018.

³⁰INVOKE Malaysia, 'Pengisytiharan Harta: Wong Chen' (Kuala Lumpur, 30 September 2017) <<https://invokemalaysia.org/wp-content/uploads/2018/03/WONG-CHEN-ad.pdf>> accessed 20 July 2018.

Name	Position	Publicly Declared Assets	Notes	Net Asset Amount Declared (RM)
YB Wong Hon Wai	Member of Parliament for Bukit Bendera	Yes	<ul style="list-style-type: none"> I. 1st term Member of Parliament; II. Previously served as Member of the Penang State Legislative Assembly (ADUN) and member of the Penang State Executive Council; III. Declared assets to the Penang State Government. 	As of 31st January 2017 803,497.00 ³¹

³¹Penang State Government, 'Declaration of Assets by: YB Wong Hon Wai' (Kuala Lumpur, 31 January 2018) <<https://www.penang.gov.my/images/stories/pengumuman/Pengisytiharan%20Harta%20ADUN%202018.pdf>> accessed 19 July 2018

3.0 Notes and Observations

- 3.1 All declarations were done voluntarily before the 14th General Election, though through different initiatives by state governments and independent organizations. These included INVOKE, The Penang State Government and The Selangor State Government.
- 3.2 Under the Selangor State Government, all Selangor State Assemblymen have declared their assets except Elizabeth Wong and Dato' Seri Mohamed Azmin Ali. It is noted that YB Dato' Seri Mohamed Azmin Ali is now a Member of Parliament and the Minister of Economic Affairs. The current Member of Parliament who was formerly a Selangor ADUN, YB Nik Nazmi, has already declared his assets.
- 3.3 The Penang State Government has, before the 14th General Elections, gathered all its elected state representatives (from the state ruling coalition) to declare their assets publicly, making it the only state to have achieved such achievements in transparency in terms of asset declaration.
- 3.4 All values declared by Members of Parliament have been consolidated to a final figure, identified as 'Net Asset Value'. For Members of Parliament who declared their assets through INVOKE, these values were shown in the declared documents on the INVOKE website. As for Members of Parliament who declared their assets through the Penang State Government, the Net Asset Values were manually calculated to reach the final figure.
- 3.5 As of 1st August 2018, only 27% of the 20th Cabinet of Malaysia comprising of 28 Ministers and 27 Deputy Ministers have declared their assets publicly. It should be taken into consideration that 15 out of 55 of the Cabinet members are first term Members of Parliament who have not previously held any positions in the State Executive Committee nor any public office, reducing the urgency to declare their assets before the 14th General Elections.
- 3.6 Amongst the 222 currently elected Members of Parliament, only 14% have declared their assets. 4.1% of those Members of Parliaments who have declared assets have previously held positions in a State Executive Committee.
- 3.7 18 of the 31 Member of Parliaments (Non-Cabinet Members) of whom declared their assets are first term Members of Parliament. Of the 18, only 2 were appointed as Cabinet Ministers.
- 3.8 No Senator appointed in the 20th Cabinet of Malaysia has declared their assets.

4.0 Moving Forward

- 4.1 While it's still very early to criticize the new government for not implementing the asset declaration initiatives widely, the Pakatan Harapan Manifesto have pledged public asset declaration as one of their election promises to uphold reform in the country (Promise 14).
 - 4.1.2 "Promise 14: Reform the Malaysian Anti-Corruption Commission (MACC) and strengthen anti-corruption efforts - All members of the Dewan Rakyat, Dewan Negara, and government officials with JUSA C ranking and above, will be obliged to make a declaration of assets and income."
- 4.2 More specifically, they have explicitly mentioned that not only Ministers and Deputy Ministers should declare their assets, but 222 of the elected Members of Parliament and 70 Senators should as well. While the asset declarations above have been done voluntarily in the past, the push for making public asset declaration a prerequisite to become a Member of Parliament or Senator is critical.
- 4.3 Although the manifesto does not mention explicitly for the need of asset declaration to be made public, we should strive to achieve public transparency like that of Denmark and New Zealand.
- 4.4 In addition, it must be recognized that pushing for asset declaration would be pointless if the declaration methods are not standardized and active auditing is not practiced.
- 4.5 A clear obstacle was the fact that different initiatives declared their assets in formats which were different from each other. For example, INVOKE listed the assets and liabilities in different tables with a concluding section that illustrated the total of Assets, Liabilities and the Net Asset Value. However, the format used by the Penang State Government differed from that of INVOKE, whereby the items declared were categorized differently and the Net Asset Value was not illustrated. This in no way undermines the credibility of those who declared their assets, however the fact that methods aren't standardized will pose a problem in the future in contexts for public interpretation and even auditing.
- 4.6 The responsibility lies on the Auditor General's Office to derive specific methods and structures as to how and what needs to be declared, in order to ease the comprehension of declared statements for users.
- 4.7 An independent external body must be appointed to audit all declarations at the start of every Parliamentary term in order to aid the transparency of these declarations. This will ensure that all declarations were made truthfully, and any identifications of unscrupulous financial activities can be brought forward for investigations.
- 4.8 Asset declarations should be monitored and reported vigilantly to the Parliament of Malaysia to ensure that all audits and reporting's are non-biased and neutral.
- 4.9 The monitoring of asset declarations can be done with the establishment of a standing committee that oversees asset declarations and government transparency. For example,

in the United States asset declarations are monitored by the Select Committee of Ethics of the Senate³².

³² United States Office of Government Ethics (no date) U.S. Office of Government Ethics - Public Financial Disclosure. < <http://www.oge.gov/Financial-Disclosure/PublicFinancial-Disclosure-278/Public-Financial-Disclosure/> > accessed 20 Aug 2018.

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